

Press release of 30 August 2022

Exclusive survey: Swiss people are increasingly concerned about their retirement

Due to rising inflation, concerns about retirement are growing. This is the result of an exclusive survey that was conducted by the MIS Trend institute, in partnership with Le Temps and Groupe Mutuel. The results of this survey will be presented in detail at the third edition of Forum Prévoyance, due to take place on 8 September 2022 at the IMD in Lausanne.

Swiss people are increasingly concerned about their retirement. The main reason why Swiss people worry more about their retirement is inflation. 75% percent of those surveyed consider that inflation will continue to rise. "This percentage is very high and shows that the Swiss pension system, which has held up very well in recent years, now needs to be changed. People in Switzerland are worried about their retirement, and we need to provide quick and firm answers to increase confidence in the system", said Thomas Boyer, CEO of Groupe Mutuel.

In two years, the percentage of respondents who are concerned about what they will receive when they retire has risen from 50% in 2020 to 59% in 2022, which is a significant increase of almost 10 points.

Respondents are increasingly confident in the 3rd pillar, whereas the 1st and 2nd pillars seem to be more at risk. 81% of those surveyed would be prepared to invest more in a 3rd pillar if the tax deduction possibilities were increased.

Raising the age of retirement remains unattractive

Among the options for reform, raising the retirement age and lowering the conversion rate for the 2nd pillar continue to find little support, even though these solutions seem unavoidable in view of demographic developments. On the other hand, the proposal for an identical contribution rate for all age groups seems to be gaining ground and is even finding increasing support among people close to retirement age.

In times of energy crisis, ESG investments could be out into question. However, respondents do not want to see a massive return to investments fossil fuels. For example, when asked whether pension funds should take advantage of the rising price of certain commodities, such as oil, to make investments, only 34% of respondents were in favour of this. Furthermore, most respondents are even willing to see their pensions fall by 5% if pension funds invest in a sustainable manner.

Conducted for the third year running by the MIS Trend institute in partnership with Le Temps and Groupe Mutuel, the survey shows that Swiss people still have confidence in the Swiss pension system in general, but that concerns are growing, because of inflation and the ongoing war in Ukraine.

Survey information:

- An independent and representative survey of the Swiss population, conducted by MIS Trend.
- 1,241 people were interviewed via the Internet from 8 to 14 June 2022 (505 French-speaking, 536 German-speaking and 200 Italian-speaking).
- Margin of error: 2.8%.



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