

Press release of 28 May 2025

Strong financial results in 2024 despite the challenges facing the healthcare system

Groupe Mutuel reports a positive result of CHF 29 million for 2024. The supplemental insurance and life insurance sectors have strengthened their position. What's more, the corporate insurance sector has exceeded CHF 1 billion in revenue for the first time.

Martigny, 28 May 2025. *"Groupe Mutuel's financial results for 2024 are positive", said Karin Perraudin, President of the Board of Groupe Mutuel. "Thanks to these strong results, we have some breathing space to tackle the challenges ahead. These include, in particular, our healthcare system, which is suffering from uncontrolled cost increases and a lack of vision and political action".*

Groupe Mutuel returned to profitability in 2024 with earnings of around CHF 29 million. While basic insurance continues to show a negative technical result, private insurance has generated a solid profit. As for investments, these contributed significantly to the sound financial results, with a return of 7.8% for 2024.

Increase in the number of insured persons in compulsory health insurance (AOS/OKP) over three years despite a decline in 2024

After very strong periods of growth in 2022 and 2023, Groupe Mutuel experienced a rebalancing of its business and lost 77,000 insured persons in basic insurance in 2024. Over the last three years, the insurance provider has gained more than 50,000 new insured persons. As a result, the number of people with basic insurance (AOS/OKP) stood at 993,500 on 1 January 2025. The number of private customers across all areas of activity stood at 1.343 million in 2024. *"The decline in the number of insured persons in 2024 was expected. It is the result of our premium increases and the merger of two of our health insurance companies into other structures, which were necessary to improve solvency in compulsory health insurance. We have achieved our goal. Our financial situation is now more comfortable and allows us to look to the future with greater peace of mind",* said Thomas Boyer, CEO of Groupe Mutuel.

Groupe Mutuel is continuing to grow in its various business areas

In line with its diversification strategy, Groupe Mutuel is continuing to grow in its various business areas. In supplemental insurance, for example, revenue continues to grow, and the number of new customers has increased significantly. Profit for 2024 stands at CHF 41 million.

The life insurance sector has also strengthened in recent years and is enjoying considerable success with a positive result of CHF 7 million. Furthermore, Groupe Mutuel has made a name for itself in this market, in particular through a major communications campaign and by obtaining a label recognising the quality of its services and products.

For its part, the corporate sector has exceeded CHF 1 billion in revenue for the first time. 31,000 companies have entrusted Groupe Mutuel to insure their employees. The merger of our pension fund institutions, which took effect in 2024, has also strengthened the scope and efficiency of the occupational benefits offered by Groupe Mutuel. *“These excellent results, particularly in life insurance and corporate insurance, encourage us to continue our efforts towards diversifying our activities”*, said Karin Perraudin.

The challenges for the healthcare system remain significant

For many years now, the Swiss healthcare system has suffered from a severe lack of political vision. The challenges are numerous, but courageous political decisions remain too few and far between. *“When it comes to hospital planning, drug prices and access to primary healthcare, we cannot wait any longer to take decisions. We must act quickly because the healthcare system is in danger. Strong and swift decisions are needed”*, said Thomas Boyer, CEO of Groupe Mutuel.

However, the picture is not entirely bleak, as the new Tardoc tariff will be introduced on 1 January 2026. In addition, the Swiss people have approved the EFAS amendment, one of the most important reforms in recent years.

Also at the political level, the creation of a new umbrella association called “prio.swiss – Association of Swiss Health Insurers” is to be welcomed. This new entity came into being on 1 January 2025, bringing an end to the duopoly of santésuisse and curafutura. *“This is excellent news as it will bring together all the country’s insurers, enabling us to speak with one voice and be a force for change”*, said Thomas Boyer.



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About Groupe Mutuel

With over 2,700 employees across Switzerland, Groupe Mutuel serves more than 1.3 million individual customers and over 31,000 companies. As the only multiline insurer in Switzerland, Groupe Mutuel is the reference partner in the field of health and retirement benefits for private and corporate customers. Its turnover exceeds CHF 6.4 billion. Thanks to tailored solutions, whether in basic insurance (LAMal/KVG) or supplemental insurance (LCA/VVG), it is the third largest health insurer in Switzerland. Groupe Mutuel also offers an extensive range of products in individual retirement benefits and patrimony insurance. Based in Martigny, the insurer provides companies of all sizes with solutions for loss of earnings in the event of illness, accident insurance (LAA/UVG) and occupational pension plans (LPP/BVG). In the field of corporate health insurance, Groupe Mutuel is ranked fourth nationwide.