

Press release of 28 September 2021

Premiums 2022: excellent news for persons insured with Groupe Mutuel

Martigny, 28 September 2021. Good news always comes in pairs. For 97% of Groupe Mutuel's policyholders, monthly health insurance premium invoices will drop in 2022 (by an average of 3.1%). In addition, CHF 113 million from our reserves will be refunded to all policyholders.

"We are very pleased to announce that 97% of our policyholders will see their premium invoice drop in 2022. We also confirm our strategy to redistribute our financial reserves by returning 113 million Swiss francs to our policyholders. With 30% of the total reimbursement made this year, we are the insurer that is reimbursing the most," said Thomas Boyer, CEO of Groupe Mutuel.

More specifically, premium invoices will drop in 2022 for almost all Groupe Mutuel policyholders. This is due to two main factors. Health costs have become more stable over the last three years and the pandemic has not, for the time being, caused an explosion in costs. As a result, and since the trend in premiums follows the trend in costs, Groupe Mutuel is able to offer stable or even lower premiums for the vast majority of its customers. *"This is excellent news, especially for families and the middle class, who have been suffering for years from rising premiums that put a strain on their budgets,"* said Thomas Boyer. Premiums for children will remain stable. They will even fall sharply for young adults (aged 19-26).

The second piece of good news is that Groupe Mutuel has confirmed that it will reimburse part of its reserves. *"We paid back CHF 101 million last year. This year it will be 113 million and we will continue to do so as much as possible over the next three years,"* said the CEO. It is necessary to have reserves, but these should not be excessive. Reserves belong to insured persons. More specifically, each month, for an adult, between 10 and 20 Swiss francs will be deducted directly from the premium. This amount will be between 8 and 16 Swiss francs for young adults and between 5 and 10 Swiss francs for children. This reimbursement will apply to all policyholders with a basic health insurance contract with a Groupe Mutuel insurance company as of 1 January 2022.

"We are the most neutral player in the health system. Basic health insurance (AOS/OKP) is a social insurance whose premiums reflect the trend in health costs. Therefore, all the players in the Swiss health system must work together to keep health costs under control. The current stability cannot be taken for granted and new measures will be needed to prevent the upward spiral from starting again," warned Thomas Boyer.

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About Groupe Mutuel

With over 2,700 employees throughout Switzerland, Groupe Mutuel is at the service of 1.3 million private customers and 25,500 companies.

As the only comprehensive insurer in Switzerland, Groupe Mutuel is the reference partner in the field of health and retirement benefits for private and corporate customers. Its turnover exceeds CHF 5.4 billion. Thanks to tailored solutions, whether in basic insurance (LAMa/KVG) or supplemental insurance (LCA/VVG), it is the third largest health insurer in Switzerland. Groupe Mutuel also offers an extensive range of products in individual retirement benefits and patrimony insurance. Based in Martigny, the insurer provides companies of all sizes solutions with loss of earnings in the event of illness, accident insurance (LAA/UVG) and occupational pension plans (LPP/BVG). In the field of health insurance for companies, Groupe Mutuel is ranked fifth nationwide.