Key figures

Results as at 30.06.2026

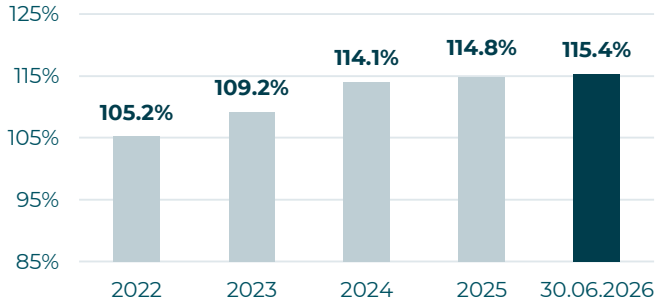
Groupe Mutuel Prévoyance-GMP

Groupe Mutuel Prévoyance-GMP is a joint pension fund and a member of Fondation Collective Groupe Mutuel.

As of January 1, 2026, Groupe Mutuel Prévoyance-GMP is in a sound financial position, with a coverage ratio of 114.7% and a value fluctuation reserve built up to 100% of its target.

This document presents the quarterly key figures of Groupe Mutuel Prévoyance-GMP joint pension fund.

Increase in the coverage ratio

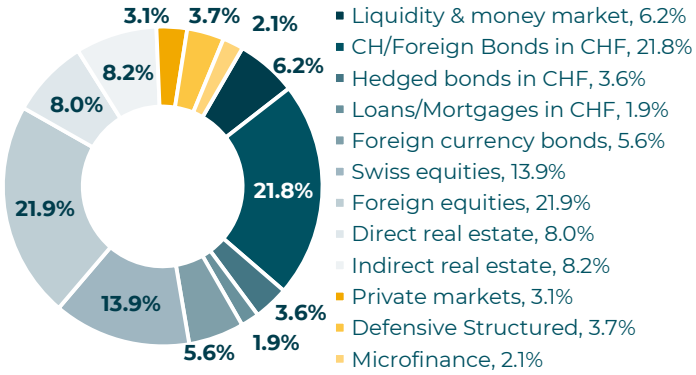


As at 30 June 2026, the projected coverage ratio has risen to 115.4 per cent. The value fluctuation reserve is fully funded and enables GMP to meet its obligations.

The projected coverage ratio incorporates the allocation of the 1.25% LPP/BVG interest rate on retirement assets and investment performance, as well as the technical provisions for the 2026 financial year.

Investments

Net of expenses performance	GMP	Reference index
2023	4.99%	5.72%
2024	7.78%	8.94%
2025	5.13%	5.30%
31.03.2026	**5.29%**	**4.85%**
Annualised ten-year performance	3.77%	3.92%



In June, the easing of geopolitical tensions and the sharp fall in oil prices reduced the risks of an economic slowdown and inflation, providing overall support for the equity markets. Central banks remain cautious: the Fed has ruled out an imminent rate cut, the ECB has raised its rate to 2.25%, whilst the SNB has kept its rate at 0% against a backdrop of still moderate inflation.

In Europe, earnings are gradually regaining positive momentum thanks to improved external demand and the normalisation of industrial inventories. The recovery remains, however, more moderate than in the United States. Swiss equities recorded the best monthly performance. Furthermore, the result was supported by the weakness of the Swiss franc and the fall in interest rates denominated in CHF.

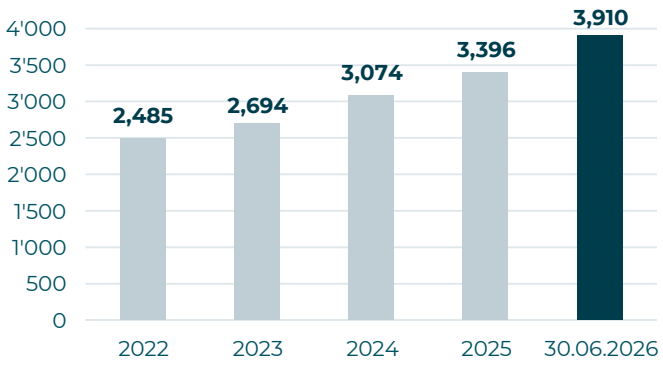
General information

Status at 31.12.2025

2025 interest rate (without splitting)	3.50%
2026 provisional interest rate (without splitting)	**1.25%***
Fluctuation reserve target	13.91%
Technical bases	LPP2020 2.0%
Insured employees in 2025	29'797
Retired employees 31.12.2025	1683
Corporate clients 31.12.2025	3035
Total premiums 2025 (CHF)	230.9 mios
Total of balance sheet 31.12.2025 (CHF)	3.5 bil.

*The distribution of the result increasing the LPP/BVG rate will be fixed at the end of the year, based on the result of the current year.

Assets under management (in CHF million)



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