

Press release of 21 September 2022

## **New lifestyles increase pension gaps**

**Unemployment, digital nomadism, freelancing or self-employment: work patterns and lifestyles are more and more diverse in Switzerland. For many people, to plan their pension provision in line with their current situation is a time-consuming task. Young people in particular often tend to overlook this reality. With VarialInvest, Groupe Mutuel is launching a pension solution that can be adapted to modern life thanks to its modular components.**

It is a known fact that for Swiss people, pension benefits within the first and second pillars will not be sufficient to maintain their standard of living at retirement age. This is where the third pillar comes in, offering guaranteed savings or investments in funds. However, these cannot be adapted to every specific situation; yet, it is well-known that our lifestyles will change several times until we retire. Thanks to its modular pension plan solution, Groupe Mutuel now makes it possible to plan individual retirement in a simple and flexible way.

### **A balance between caution and risk**

To better support its customers in building their savings, Groupe Mutuel has designed a product that will allow them to easily adapt their investment plans to their evolving personal investment targets. Therefore, nothing is set in stone when subscribing to a third pillar contract. If, for example, young professionals have signed an insurance contract with guaranteed savings, they can take on more risk later and invest in a solution with higher return prospects depending on the evolution of their career. In this way, policyholders are free to decide how to allocate their premiums. They can also choose additional risk cover to suit their situation, such as a death benefit, an annuity or a waiver of premiums in the event of incapacity for work.

Making additional payments, suspending premium payments for up to three years and converting the capital invested in funds into guaranteed savings in the last years of the contract are all advantages that provide great flexibility and security.

For more information: [www.groupemutuel.ch](http://www.groupemutuel.ch)



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### **About Groupe Mutuel**

With over 2,900 employees throughout Switzerland, Groupe Mutuel is at the service of 1.3 million private customers and 27,000 companies.

As the only comprehensive insurer in Switzerland, Groupe Mutuel is the reference partner in the field of health and retirement benefits for private and corporate customers. Its turnover exceeds CHF 5.3 billion. Thanks to tailored solutions, whether in basic insurance (LAMal/KVG) or supplemental insurance (LCA/VVG), it is the third largest health insurer in Switzerland. Groupe Mutuel also offers an extensive range of products in individual retirement benefits and patrimony insurance. Based in Martigny, the insurer provides companies of all sizes solutions with loss of earnings in the event of illness, accident insurance (LAA/UVG) and occupational pension plans (LPP/BVG). In the field of corporate health insurance, Groupe Mutuel is ranked fifth nationwide.