

Press release of 20 April 2021

Sustainable investments: a very good rating for Groupe Mutuel

Martigny, 20 April 2021. A recent external and neutral audit gave a very good rating to the Martigny-based insurer for the quality of its financial investments. What does this new momentum related to ESG standards mean? Behind the three initials (Environmental, Social, Governance) are two objectives: to guarantee the efficient management of capital while investing in a sustainable and fair economy.

It is no longer just a trend, but there is a general awareness and demand to stop the depletion of our environment by investors, politicians and, of course, citizens. As a Health and Personal Risk insurance company concerned with its social responsibility, Groupe Mutuel was eager to define a strategy with regard to this issue. To this end, Groupe Mutuel called upon Conser SA, a Geneva-based company specialised in sustainable investment audits since 2007. Conser SA was given the mandate to audit the investments made in the companies managed by Groupe Mutuel and, together with the Board, to help draw up an ESG Charter, which has now been in force for several months.

As a result of this audit, Groupe Mutuel was assigned an overall rating of "A". What does this mean exactly? *"We wanted to assess our investments to see whether they comply with sustainable, ethical and social standards. We therefore carried out an in-depth analysis of our portfolios together with Conser SA, an independent auditor, which reviewed the individual positions held and compared them against various criteria, including the United Nations' Principles for Responsible Investment (PRI)," explained G erald Mayoraz, Chief Investment Officer (CIO) at Groupe Mutuel. "Receiving an "A" rating means that our investments are not exposed to a number of risks arising from non-compliance with ESG criteria and goes to show that we are extremely well assessed on a scale ranging from A+ (maximum grade) to D. As a Health and Personal Risk insurance company, it was very important for us to carry out this kind of external, neutral and widely-recognised audit. We are obviously very satisfied with the result."*

"I welcome and commend the commitment and seriousness displayed by Groupe Mutuel during the process", said Angela de Wolff, CEO of Conser SA. "There are still a number of areas for improvement but the overall rating is very good. I would also like to highlight the commitment of Groupe Mutuel to transparency, which is reflected in its decision to communicate on the subject and its willingness to follow an ESG strategy, thus playing a pioneering role in the health insurance industry. This is an ongoing process, since an audit will take place every year, and this new momentum is encouraging"

As a result of this sustainability review, Groupe Mutuel has drawn up and approved an ESG Charter which summarises its strategy in five areas of development. The Charter can be accessed on the company's website by clicking on: <http://bit.ly/esg-charter-gm>.

A final word from G erald Mayoraz: *"Up until today, companies had to be profitable to be sustainable. In a not so distant future, in order to remain profitable, companies will have to find a way to keep on being sustainable, and this will only be possible by complying with ESG criteria. The Charter signed by Groupe Mutuel provides us with a roadmap that will allow us to monitor and*

steer our investments in a sustainable and climate-friendly approach, while generating competitive and steady returns over time.”

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About Groupe Mutuel

With over 2,700 employees throughout Switzerland, Groupe Mutuel is at the service of 1.3 million private customers and 25,500 companies.

As the only comprehensive insurer in Switzerland, Groupe Mutuel is the reference partner in the field of health and retirement benefits for private and corporate customers.

Its turnover exceeds CHF 5.4 billion. Thanks to tailored solutions, whether for basic insurance (LAMal/KVG) or supplemental insurance (LCA/VVG), it is the 3rd largest health insurer in Switzerland. Groupe Mutuel also offers an extensive range of products for individual retirement benefits and patrimony insurance. Based in Martigny, the insurer provides companies of all sizes with solutions such as loss of earnings in the event of illness, accident insurance (LAA/UVG) and occupational pension plans (LPP/BVG). In the field of health insurance for companies, Groupe Mutuel is ranked 5th nationwide.