

Press release of 31 March 2021

Groupe Mutuel to acquire the occupational pension activities of Swiss Risk & Care

With a view to broadening its range of occupational pension benefits, Groupe Mutuel has approached the insurance broker Swiss Risk & Care in order to acquire its non-brokerage pension activities. The two companies have now entered the final stage of the sale, which will be effective as of 1 May 2021, subject to the approval of the competent authorities.

More specifically, Groupe Mutuel will take over the activities of Swiss Risk & Care's department of Actuarial Services/Advice/Pension Fund Management, as well as Opsion Sàrl and any related service agreements. In order to strengthen Groupe Mutuel's expertise in terms of retirement benefits, a total of 25 employees will become part of the company while continuing to work from their current location in Vevey.

With this acquisition, Groupe Mutuel will be able to broaden its range of products and services in terms of occupational pension benefits in order to offer new services and an extensive range of solutions suited to each client profile.

Groupe Mutuel is the only comprehensive provider of personal insurance in Switzerland. The company has a leading position in private health insurance (No. 3 in Switzerland) and corporate health insurance (No. 5 in Switzerland). In this way, Groupe Mutuel is actively pursuing its growth and diversification strategy in order to become a reference partner in terms of health and retirement benefits' services for private and corporate clients.

For Swiss Risk & Care, this sale is part of its strategy to concentrate its activities on its core business, i.e. insurance and pension brokerage, as well as HR services. As the leading broker in French-speaking Switzerland, Swiss Risk & Care will remain a partner for Opsion Sàrl.

Thomas Boyer, CEO of Groupe Mutuel, noted that "this takeover will enable Groupe Mutuel to broaden its range of services and strengthen its expertise in the field of occupational benefits. We are becoming one of the leading players in the pension sector in French-speaking Switzerland, as well as a major player on a national level. Thanks to solutions adapted to both SMEs and large companies, this latest addition to our portfolio is part of our objective to grow by 30% to 40% in the field of occupational pension benefits by offering innovative and quality services."

Pierrick Leprince, CEO of Swiss Risk & Care, stressed that "Opsion remains one of the most innovative and differentiating models on the market thanks to its flexibility, digitisation and open architecture. We are proud to have created the Opsion ecosystem. Thanks to this new development, both the pension funds and the actuarial business will benefit from the strength of Groupe Mutuel's distribution network throughout Switzerland."

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About Groupe Mutuel

Groupe Mutuel employs over 2,700 persons. Over 1.3 million private customers as well as some 25,000 corporate clients are insured with Groupe Mutuel. Its overall turnover exceeds CHF 5.4 billion. In addition to compulsory health insurance (LAMal/KVG) and supplemental insurance (LCA/VVG), customers can choose from an extensive range of life insurance plans to cover risks and provide for their individual pension benefits, as well as from a range of patrimony insurance solutions (legal protection, private liability insurance and household contents insurance). Moreover, Groupe Mutuel insurers offer daily allowance insurance to companies, pursuant to LAMal/KVG and LCA/VVG, as well as compulsory accident insurance (LAA/UVG). Groupe Mutuel also manages the pension fund Groupe Mutuel Prévoyance-GMP.

www.groupemutuel.ch

About Swiss Risk & Care

Swiss Risk & Care is a leading broker in the French-speaking part of Switzerland in the fields of insurance, occupational pension benefits and human resources' services. It positions itself as a solution architect for its clients, both companies and private individuals. It aims to deliver high value-added services in response to the challenges faced by decision-makers on a daily basis.

www.swissriskcare.ch