

Press release of 9 October 2018

InnoPeaks – the first edition has started!

All aboard! Eleven start-ups from all over the world, including from Switzerland, will be working hard in Martigny as from today, 8 October. They will be based there until the end of February 2019 as part of the first edition of InnoPeaks, the ambitious open innovation hub of Groupe Mutuel dedicated to developing start-ups in the healthtech, fintech and insurtech sectors.

Eleven start-ups from Russia, the United States and Europe passed the selection process allowing them to take up residence in Martigny, in the heart of the Swiss Alps, to develop their own innovative projects that were chosen because of their relevance for Groupe Mutuel's innovation initiatives, which aim to find solutions to the challenges facing the Swiss health system. Ten start-ups were finally chosen from among around 100 applications submitted to Groupe Mutuel by its partner Fusion, a leading incubator in Switzerland recognised for its expertise and know-how. An eleventh start-up joined the ranks after winning an award at the International Create Challenge hackathon that was organised a few weeks earlier by InnoPeaks' other partner Idiap, a laboratory known globally for its work in artificial intelligence and biometrics.

Drawing on the expertise of Idiap and Fusion, InnoPeaks is a three-month acceleration programme open to start-ups from around the world. Each year, it selects around 10 innovative projects that focus on the challenges and changes facing the healthcare and health insurance sectors - customer experience, healthcare technology, prevention, patient health, IOT, genetics, digital health, connected wellness, data security, the creation of platforms to bring together the activities of various healthcare providers, etc. All of this is supported by technologies such as artificial intelligence, blockchain or data analytics.

At the end of the acceleration process, in early March 2019, the start-ups will present the results of their work during a Demo Day.

InnoPeaks provides concrete support for start-ups in a range of ways: access to the Swiss market – one of the most mature and innovative in the world – as well as to potential clients, investors and senior-level entrepreneurs with extensive networks, the possibility to work with Swiss health insurance experts, proximity to the best international researchers in artificial intelligence (Idiap), coaching from experienced and visionary mentors, a Swiss funding ecosystem provided by Fusion, and backing from IBM Watson, Amazon AWS and Google.

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About Groupe Mutuel

1.075 million persons are insured with Groupe Mutuel for basic health insurance. Altogether, around 1.4 million individual clients as well as some 22,000 corporate clients have placed their trust in Groupe Mutuel. Its overall turnover exceeds CHF 5.6 billion.

In addition to LAMal/KVG compulsory insurance and LCA/VVG supplemental insurance, customers can choose from an extensive range of life insurance plans for the coverage of risks and individual savings solutions as well as from a range of patrimony insurance solutions (legal protection, private liability insurance and household contents insurance).

To companies, the member insurers of Groupe Mutuel offer daily allowance insurance pursuant to LAMal/KVG and LCA/VVG, as well as LAA/UVG accident insurance. Groupe Mutuel also manages two pension funds: Groupe Mutuel Prévoyance and Mutuelle Valaisanne de Prévoyance.