Press release of 27 April 2018

InnoPeaks – Introducing an ambitious open innovation hub

As part of its innovation drive, top Swiss insurance company Groupe Mutuel is launching an open innovation hub entirely devoted to developing start-ups in the healthtech, fintech and insurtech sectors. Meet InnoPeaks - Innovation lab by Groupe Mutuel.

During the course of this year, start-ups will be selected and invited to spend three months in Martigny, in the heart of the Swiss Alps, from October 2018. They will receive top-class coaching and all of the infrastructure they need to thrive. The program is open to start-ups with an existing business model which need support and development (acceleration) and to those offering new technology, which are currently lacking clients and a business model (incubation).

«Innovation is a key strategy for the next few years», said Karin Perraudin, President of Groupe Mutuel. InnoPeaks gives start-ups the opportunity to help make great strides in the areas of healthtech, fintech and insurtech, with a view to redesigning the health and insurance ecosystem.

For this ambitious, innovative project, InnoPeaks is joining forces with leading partners. The Idiap Research Institute, known globally for its work on artificial intelligence (AI) and biometrics, will be providing InnoPeaks with a home.

«We are very happy to be partnering with Groupe Mutuel and Fusion for this project. Start-ups will benefit from Idiap's global research into artificial intelligence, algorithms and deep tech, which will substantially accelerate their technologies and products», said François Foglia, Deputy Director of the Idiap Research Institute.

Fusion, the other partner boasting recognised expertise and knowledge, is a leading fintech incubator in Switzerland and will operate the accelerator.

«As a hub for deep tech such as artificial intelligence, blockchain and the Internet of Things, InnoPeaks will help drive the Swiss ecosystem forward», said Sal Matteis, CEO of Fusion.

InnoPeaks is open to start-ups from around the world. Each year, it will select about ten innovative projects dealing with the challenges and changes facing healthcare and health insurance – customer experience, healthcare technology, prevention, patient health journey, IOT, genetics – by using technology such as artificial intelligence, blockchain and data analytics.

InnoPeaks provides concrete support for start-ups in a range of ways, from access to the Swiss market – one of the most mature and innovative in the world – to collaborations with Swiss health insurance experts, proximity to the best international researchers in AI, coaching from experienced, visionary mentors, a Swiss funding model supported by Fusion, and backing from IBM Watson, Amazon AWS and Google.

Pre-Registration is open now: www.innopeaks.ch

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About Groupe Mutuel

1.075 million persons are insured with Groupe Mutuel for basic health insurance. Altogether, around 1.4 million individual clients as well as some 22,000 corporate clients have placed their trust in Groupe Mutuel. Its overall turnover exceeds CHF 5.6 billion.

In addition to LAMal/KVG compulsory insurance and LCA/VVG supplemental insurance, customers can choose from an extensive range of life insurance plans for the coverage of risks and individual savings solutions as well as from a range of patrimony insurance solutions (legal protection, private liability insurance and contents insurance).

To companies, member insurers of Groupe Mutuel offer daily allowance insurance pursuant to LAMal/KVG and LCA/VVG, as well as LAA/UVG accident insurance. Groupe Mutuel also manages two pension funds: Groupe Mutuel Prévoyance and Mutuelle Valaisanne de Prévoyance.

About Idiap

Idiap is a non-profit research foundation recognized by the Swiss confederation as part of the strategic domain of the Swiss federal institutes of technology. Its activities encompass research, training, and technology transfer activities in the area of Applied Artificial Intelligence for society.

Idiap has been known for its close collaboration with Google and other GAFA companies. Idiap's works were namely founding bricks of the famous deep learning framework PyTorch used by Facebook.

Idiap has a strong experience in technology transfer and startup acceleration with references like Keylemon, Klewel, Biowatch or Eyeware among others.

About Fusion

Fusion is the world's premiere Swiss-Made Innovation Delivery Platform enabling world's Frontier Tech entrepreneurs, government and corporations to innovate.

Fusion does so by providing a structured framework, an extensive global community of experts and mentors & access to world class tools to practice entrepreneurial management.

Since 2015 Fusion has accelerated over 50 companies from Fintech, Insurtech, Proptech, Payment, Smart City & Digital Health and draws an extended team who worked with internet-pioneering companies and blue chips such. We know what the word digital means.

Fusion runs Acceleration, Incubation & Venture building programs for corporate innovators & founders, partnering with leading corporate & strategic investors to drive venture growth & breakthrough innovation.