Key figures

Results as at 31.03.2026

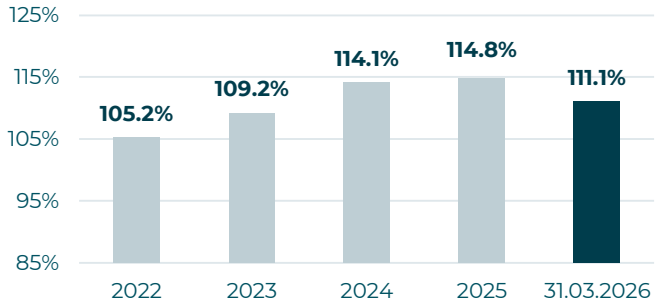
Groupe Mutuel Prévoyance-GMP

Groupe Mutuel Prévoyance-GMP is a joint pension fund and a member of Fondation Collective Groupe Mutuel.

As of January 1, 2026, Groupe Mutuel Prévoyance-GMP is in a sound financial position, with a coverage ratio of 114.7% and a value fluctuation reserve built up to 100% of its target.

This document presents the quarterly key figures of Groupe Mutuel Prévoyance-GMP joint pension fund.

Increase in the coverage ratio

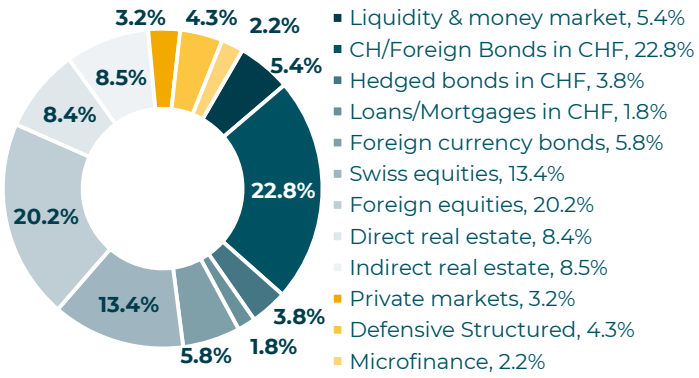


As at 31 March 2026, the projected coverage ratio stands at 111.1%. This figure incorporates the allocation of the 1.25% LPP/BVG interest rate on retirement assets and investment performance, as well as the technical provisions for the 2026 financial year.

As at 30 April 2026, the coverage ratio is estimated at 114.0% thanks to a net return of 1.71% since the start of the year, after deducting fees. The market value fluctuation reserve has once again been fully replenished.

Investments

Net of expenses performance	GMP	Reference index
2023	4.99%	5.72%
2024	7.78%	8.94%
2025	5.13%	5.30%
31.03.2026	**-0.85%**	**-0.62%**
Annualised ten-year performance	3.28%	3.53%



Overall, the month of March wiped out the gains made since the start of the year, pushing cumulative returns into negative territory, with broader macroeconomic concerns – such as the risk of prolonged disruptions to oil trade – reigniting the scenario of a major energy shock and, in its most negative form, that of stagflation or even a global recession.

Interest rate expectations underwent a dramatic reversal, with expectations of higher inflation prompting investors to anticipate central bank intervention in 2026. By early April, markets had returned to normal, anticipating the end of a conflict deemed unlikely.

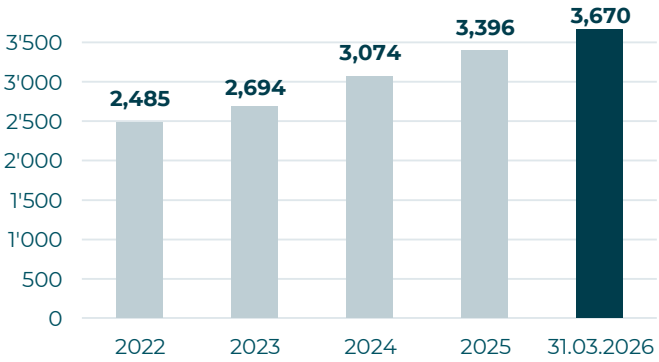
General information

Status at 31.12.2025

2025 interest rate (without splitting)	3.50%
2026 provisional interest rate (without splitting)	**1.25%***
Fluctuation reserve target	13.91%
Technical bases	LPP2020 2.0%
Insured employees in 2025	29’797
Retired employees 31.12.2025	1683
Corporate clients 31.12.2025	3035
Total premiums 2025 (CHF)	230.9 mios
Total of balance sheet 31.12.2025 (CHF)	3.5 bil.

*The distribution of the result increasing the LPP/BVG rate will be fixed at the end of the year, based on the result of the current year.

Assets under management (in CHF million)



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