

Occupational benefits

Lump-sum retirement benefit

When the time comes for retirement, you can choose to withdraw your retirement benefit in the form of a lump-sum capital benefit instead of a pension. This document presents a general outline of the lump-sum capital option with a view to helping you prepare for your retirement.

Opt for greater freedom

Drawing your retirement benefit in the form of a lump-sum benefit assures you greater freedom. You can decide how to use your own money taking into account your other sources of income and your family circumstances. By managing your assets individually, you can obtain higher returns. You can preserve, and maybe even increase, your asset value.

Main advantages

- > financial flexibility
- > repay a mortgage
- > prospective returns on investment
- > taxes assessed once, at disbursement, at a moderate rate
- > make donations and gifts in anticipation of inheritance
- > your heirs inherit your retirement assets at your death

Incentives

Who do I notify, and when?

- > you wish to provide financial assistance to your children
- > you want your pension to go to your common-law partner
- > you are significantly older than your spouse

Personal aspirations

- > you are planning to make a significant investment when you retire
- > you intend to manage and invest your own assets

Economic balance

- > income situation
- > expected tax burden
- > market prospects
- > social trends

Advance notice for lump-sum withdrawals

If you decide to withdraw your retirement savings capital in the form of a lump-sum benefit at retirement, you have to give the Foundation 3 months' notice. Payment of the retirement benefit in the form of lump-sum capital is subject to your spouse's written consent.

Conversion rate as from 1 January 2018	Compulsory LPP/BVG portion	Non-compulsory LPP/BVG portion
Men 65 years old	6,8 %	5,404 %
Women 64 years old	6,8 %	5,568 %